

The Oil and Gas Industry's Contribution

Over the last decade, the oil and gas industry has supported Australia's growth.



\$77bn
in taxation
receipts



\$59bn
in export revenue
over 2018-2019



Supporting the
growth
of regional Australia &
local communities



Supporting
80,000
jobs directly
& indirectly

Committed to Australia



When an investment decision is made by the oil and gas industry, a long-term commitment is also made to the Australian economy and community. The profile of oil and gas projects in Australia means that costs incurred are significantly higher than other jurisdictions therefore payback periods are longer.

There may be an urge to increase tax rates across the board to address perceived under receipts. This must be resisted and we must avoid tax reforms that seek to increase tax collections at a cost to the long-term, sustainable development opportunities that abound Australia.

Opportunity for Investment



Australia has an opportunity to secure the next wave of investment which can deliver in excess of \$50 billion in capital expenditure.

This would potentially secure up to 5,000 jobs or employment opportunities during construction and 1,300 opportunities during the operation phase, in excess of \$800 million annual expenditure, supporting local communities through the purchase of goods and supplies in those areas, and an estimated \$80 billion in taxation receipts over the life of the projects. But only if Australia can attract and secure mobile capital.



appea

the voice of australia's oil and gas industry