

# Increasing Investment Attractiveness for Australia

## Economic Recovery



In the phase of economic recovery post COVID-19, there is an opportunity to reconsider Australia's commercial landscape, and ensure that when industries are prepared to invest capital, they invest in Australia.

Critical to this is ensuring Australia has simple, competitive and balanced taxation regimes in addition to regulatory reform that seek to reduce barriers to investment.

Specific to the oil and gas industry, global competition is becoming fierce and capital is more mobile. Australia is considered against lower-cost, more stable regulatory jurisdictions that can provide greater returns on investment. Increased regulatory and legislative uncertainty after Australia's oil and gas investment boom of the last decade have significantly diminished the attractiveness of Australia as an investment destination.

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## Economic Investment, Reintegration and Growth



We must learn from the past and ensure that the curve of regulatory instability remains flat so Australia can position itself as a stable, prospective and lower risk investment destination.

Australia's oil and gas industry will have a big role to play with significant oil and gas reserves yet to be developed. The next wave of investment can deliver significant employment opportunities, direct taxation receipts and indirect taxation receipts (i.e. GST, Payroll) and boost local and national economies.



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the voice of australia's oil and gas industry